

SHARE BUYBACK/RESALE PROGRAM

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

Publication of a resolution, to make use of a share buyback authorization, and announcement of a share buyback program

Within the framework of the implementation of the resolution passed by the Annual General Meeting which took place on April 23, 2014, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft ("SBO") with its registered headquarters in Ternitz, Lower Austria, has decided to exercise its buyback authorization. In accordance with this authorization, a total of up to 1.600.000 bearer shares – which corresponds to up to 10 % share of the company's equity capital – can be bought back. The repurchased own shares are used for possible future employee participation schemes or for establishing an option for using the Company's own shares to acquire shareholdings. The company shall reserve the right to also use the repurchased shares for other purposes that are in line with the authorization granted by the General Meeting.

With this announcement, the share buyback program based on the above mentioned resolution of the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft is publicly made known pursuant § 5 Veröffentlichungsverordnung (Regulation on Publications).

The publication of all transactions carried out within the framework of the share buyback program or the sale of own shares will be made known on the Internet at the following address: www.sbo.at (Investor Relations – Corporate Governance - Share buyback/sale).

The present announcement is in no way to be construed as an offer to acquire SBO shares, and in no way constitutes an obligation on the part of the company to accept offers to repurchase SBO shares.

1. Day in which the resolution was passed by the Annual General Meeting in regards to authorizing the buyback authorisation: April 23, 2014
2. Day and manner in which the resolution of the Annual General Meeting was announced:
April 23 2014 on the SBO website (www.sbo.at) and pursuant § 82 para 9 together with § 82 para 8 Stock Exchange Act
3. Begin and expected duration of the share buyback program: April 30, 2014 to October 21, 2016
4. Class of shares: bearer shares
5. Intended volume of shares, in particular the share of own shares to be repurchased or to be sold as a proportion of the company's equity capital, if necessary to be implemented separately ac-

ording to the specific class of shares: up to 1.600.000 non-par value bearer shares – or up to 10% of equity capital

6. Highest and lowest value per share to be paid or to be realized: not under € 1,-- and not above € 300,--

7. Manner and purpose of the share buyback and/or sale of own shares:

The repurchased own shares are used for possible future employee participation schemes or for establishing an option for using the Company's own shares to acquire shareholdings. The Company shall reserve the right to also use the repurchased shares for other purposes that are in line with the authorization granted by the General Meeting. The Company's own shares are repurchased via the stock exchange.

8. Possible effects of the share buyback program on the admission of the shares to official trading:
None

9. Number and distribution of the share options to be granted or which have already been granted to employees, senior managers and individual board members: None

Ternitz, April 23, 2014

The Executive Board